

# SET50 OPTIONS FACT SHEET



## Contract Specification

SET50 Index Options		
<b>Underlying Asset</b>	SET50 Index (S50)	
<b>Index Multiplier / Contract Size</b>	200 Bt. per index point	
<b>Contract Month</b>	March (H), June (M), September (U), and December (Z) up to 4 quarters	
<b>Minimum Price Fluctuations</b>	0.1 index points	
<b>Exercise Style</b>	Can exercise only at the expiration (European)	
<b>Strike Price</b>	Strike Price Interval is 10 points	At least 5 in-the-money strikes, 5 out-of-the-money strikes, and 1 at-the-money strike
<b>Price Limit</b>	$\pm 30\%$ of previous settlement price	
<b>Trading Hours</b>	Pre-open: 9:15 – 9:45 hrs. Pre-open: 14:00 – 14:30 hrs.	Morning session: 9:45 – 12:30 hrs. Afternoon session: 14:30 – 16:55 hrs.
<b>Final Trading Day</b>	The business day immediately preceding the last business day of the contract month. Time at which trading ceases on Final Trading Day is 16.30 hrs.	
<b>Final Settlement Price</b>	The numerical value of the SET50 Index, rounded to the nearest two decimal points as determined by the exchange, and shall be the average value of the SET50 Index taken at 15-second intervals between 16:15-16:30 hours plus the closing index value, after deleting the three highest and three lowest values.	
<b>Settlement Procedures</b>	Cash Settlement	

## Commission Fee

### Commission Fee

The commission is a sliding scale beginning from the first contract based on the number of contracts traded per day, VAT exclusive, as follows:

Contract	Commission Fee (Bt. per Contract)	
	Offline Trading	Internet Trading
1 <sup>st</sup> – 25 <sup>th</sup>	85	77
26 <sup>th</sup> – 100 <sup>th</sup>	65	59
From 101 <sup>st</sup> onward	45	41

### Example

If an offline trading investor goes long S50Z10C300 30 contracts on a day, the commission (VAT exclusive) to be paid =  $30 \times 65 = 1,950$  Bt.

## Series Name

The contract code of SET50 Index Options consists of 5 components as follows:

Underlying	Contract Month	Contract Year	Exercise Style	Strike Price
S50 = SET50	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year	C = Call P = Put	e.g., 400, 410, 420

Examples of series name: S50U10C410, S50U10C420, S50U10C430, S50U10C440, S50U10P410, S50U10P420, S50U10P430, S50U10P440

## Margin Requirement

The margin calculation is based on SPAN (Standard Portfolio Analysis of Risk), which is an international standard

### Other Fees

The other fees based on the number of contracts traded per day, VAT exclusive, as follows:

Type of services	Commission Fee (Bt. per Contract)
Exercise	10
Deny	10
Assign	-

In case of auto-exercise, the fee will not exceed the exercise value